

\$ **YOUR GUIDE TO COLLEGE FUNDING** \$

Are you curious about which funding source will apply towards your college costs? Here is a breakdown of general college funding sources and how they can help you afford a degree.

Note: This is not a comprehensive list. You may find other funding sources within these categories or in your community.

Federal Grants

- Pell Grant
 - Federal Supplemental Educational Opportunity Grant (FSEOG)
 - Academic Competitiveness Grant
 - SMART Grant
- *FAFSA required to receive these grants.

State Grants

- Frank O’Bannon Grant
 - 21st Century Scholarship
 - Higher Education Award
 - Freedom of Choice Award
 - Adult Student Grant
- *FAFSA required to receive these grants.

Community Foundation Scholarships

A variety of scholarship opportunities are available for Howard, Carroll and Clinton county students. Visit cfhoward.org, cfcarroll.org or cfclinton.org to learn more and to apply.

College Scholarships

Visit the website indianacollegecosts.org to get tentative scholarship and financial aid awards from most of Indiana’s public and private colleges. Or, ask your college admissions office what’s available.
*FAFSA may be required to receive these scholarships; check with your college of choice.

Funding Type*	Tuition	Fees	Books	Travel	Personal	Room & Board
Federal Grants	✓	✓	✓	✓	✓	✓
State Grants	✓	✓				
Community Foundation Scholarships	✓	✓	✓			
College Scholarships	✓	✓	✓	✓	✓	✓

*It is important to note that colleges apply funds to your bursar’s account in this order.

If a scholarship or grant is offered to you, the giving entity determines how it can be applied to your college costs. Not all scholarships and grants will pay for books, travel, and/or room and board. Additionally, colleges will always utilize outside funds before they award their own. Typically, funds are “stacked” to cover as many costs as possible. Because the college doesn’t want to send back federal grants or outside scholarships, they typically reduce the college scholarship offers if financial aid exceeds the cost of attendance (COA). This is why college scholarship offers can decrease once all outside funding is calculated.