

Comparative Condensed Statement of FINANCIAL POSITION

Assets	Current Fund	Endowment Fund	Total 2019	Total 2018
Cash	1,528,938	2,490,881	4,019,819	4,322,762
Investments	99,689	82,872,586	82,972,275	70,993,854
Receivables	2,000	-	2,000	-
Prepaid Insurance	7,865		7,865	7,577
Prepaid Expenses	1,523		1,523	1,523
Charitable Remainder Annuity Trust		20,013	20,013	34,008
Charitable Gift Annuity Assets		203,997	203,997	202,988
Program Related Investment in Real Estate			-	-
Land		175,012	175,012	175,012
Land Improvements			-	-
Building	761,258	-	761,258	761,258
Fixed Assets	50,124		50,124	44,124
Less Accumulated Depreciation	(183,725)		(183,725)	(162,713)
Total Assets	2,267,672	85,762,489	88,030,161	76,380,393
 Liabilities & Net Assets				
Liabilities				
Accounts Payable	40,038		40,038	8,573
Accrued Expenses	11,856		11,856	12,272
Grants Payable		453,601	453,601	477,635
Charitable Gift Annuity Payment Liability		114,875	114,875	99,025
Deferred Income		622,794	622,794	1,760,183
Funds Held for the Benefit of Others		2,329,067	2,329,067	1,676,332
Total Liabilities	51,894	3,520,337	3,572,231	4,034,020
 Net Assets				
Howard County	1,714,331	37,826,706	39,541,037	33,849,542
Carroll County	362,548	18,011,548	18,374,096	15,681,672
Clinton County	138,899	26,403,898	26,542,797	22,815,159
Total Net Assets	2,215,778	82,242,152	84,457,930	72,346,373
 Total Liabilities and Net Assets	 2,267,672	 85,762,489	 88,030,161	 76,380,393

Comparative Condensed

STATEMENT OF ACTIVITIES

Revenues and Gains	Current Fund	Endowment Fund	Total 2019	Total 2018
Gifts	28,176	1,382,942	1,411,118	2,721,504
Lilly Endowment-Gift VII		1,058,873	1,058,873	238,007
Grants	175,000		175,000	-
Contributions - Charitable Gift Annuity			-	-
Contributions - CRT			-	-
Rental Income		3,625	3,625	5,475
CRT/CGA-Change in value		(39,465)	(39,465)	17,495
Gain/Loss on Disposal of Assets	-		-	-
Return of Unused Grants		19,937	19,937	47,248
Interfund Grants	135,602	(135,602)	-	-
Interfund Transfers		-	-	1,445
Administrative Fees	782,682		782,682	710,294
Investment Earnings	51,839	2,677,585	2,729,424	2,456,658
Investment Gains (Losses)		9,830,711	9,830,711	(6,123,272)
Total Revenues and Gains	1,173,299	14,798,606	15,971,905	74,854
Grants and Expenses				
Grants - Howard County	116,425	2,251,062	2,367,487	1,987,204
Program	268,872		268,872	247,037
General and Administrative	218,004		218,004	188,528
Fundraising	239,805	3,871	243,676	222,643
Administrative Fees		762,310	762,310	692,724
Total Grants and Expenses	843,106	3,017,243	3,860,349	3,338,136
Change in Net Assets	330,193	11,781,363	12,111,556	(3,263,282)
Net Assets				
Net Assets at Beginning of Year	1,885,585	70,460,789	72,346,374	75,609,655
Net Assets at End of Year	2,215,778	82,242,152	84,457,930	72,346,373