

## Financial Report

### Comparative Condensed Statement of Financial Position

December 31, 2016 and December 31, 2015

	<b>Current Fund</b>	<b>Endowment Fund</b>	<b>Total 2016</b>	<b>Total 2015</b>
<b>Assets</b>				
Cash	1,093,225	741,770	1,834,995	2,485,740
Investments	950,265	56,154,249	57,104,514	51,745,673
Receivables		-	-	-
Prepaid Insurance	5,949		5,949	4,441
Prepaid Expenses	-		-	365
Charitable Remainder Annuity Trust		18,157	18,157	-
Charitable Gift Annuity Assets		191,188	191,188	187,768
Program Related Investment in Real Estate			-	-
Land		175,012	175,012	175,012
Land Improvements			-	-
Building	537,700	-	537,700	537,700
Fixed Assets	44,124		44,124	45,474
Less Accumulated Depreciation	(128,378)		(128,378)	(114,732)
<b>Total Assets</b>	<b>2,502,885</b>	<b>57,280,376</b>	<b>59,783,261</b>	<b>55,067,441</b>
<b>Liabilities &amp; Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable	14,515		14,515	19,526
Accrued Expenses	24,953		24,953	22,604
Grants Payable		430,330	430,330	555,023
Charitable Gift Annuity Payment Liability		130,839	130,839	134,365
Deferred Income			-	581,424
Funds Held for the Benefit of Others		1,679,171	1,679,171	1,587,601
<b>Total Liabilities</b>	<b>39,468</b>	<b>2,240,340</b>	<b>2,279,808</b>	<b>2,900,543</b>
<b>Net Assets</b>				
Howard County	1,737,414	29,270,184	31,007,598	27,776,034
Carroll County	53,676	3,583,701	3,637,377	3,241,847
Clinton County	672,327	22,186,151	22,858,478	21,149,017
<b>Total Net Assets</b>	<b>2,463,417</b>	<b>55,040,036</b>	<b>57,503,453</b>	<b>52,166,898</b>
<b>Total Liabilities and Net Assets</b>	<b>2,502,885</b>	<b>57,280,376</b>	<b>59,783,261</b>	<b>55,067,441</b>

### Comparative Condensed Statement of Activities

December 31, 2016 and December 31, 2015

	<b>Current Fund</b>	<b>Endowment Fund</b>	<b>Total 2016</b>	<b>Total 2015</b>
<b>Revenues and Gains</b>				
Gifts	31,911	3,022,273	3,054,184	1,391,717
Lilly Endowment-Gift VI		581,423	581,423	824,111
Grants	-	27,708	27,708	10,000
Contributions - Charitable Gift Annuity			-	24,928
Contributions - CRT		21,863	21,863	
Rental Income		5,475	5,475	54,694
CRT/CGA-Change in value		(9,800)	(9,800)	(4,786)
Gain/Loss on Disposal of Assets	-		-	20,000
Return of Unused Grants		50,555	50,555	2,832
Inerfund Grants	84,384	(84,579)	(195)	(100)
Interfund Transfers	257,828	(257,828)		100
Administrative Fees	531,006		531,006	488,391
Investment Earnings	23,409	1,350,592	1,374,001	1,194,320
Investment Gains (Losses)		2,556,744	2,556,744	(1,620,448)
<b>Total Revenues and Gains</b>	<b>928,538</b>	<b>7,264,426</b>	<b>8,192,964</b>	<b>2,385,759</b>
<b>Grants and Expenses</b>				
Grants - Howard County		1,662,476	1,662,476	1,513,819
Program	247,424		247,424	217,257
General and Administrative	188,824		188,824	165,801
Fundraising	214,868	28,099	242,967	238,492
Administrative Fees		514,718	514,718	472,643
<b>Total Grants and Expenses</b>	<b>651,116</b>	<b>2,205,293</b>	<b>2,856,409</b>	<b>2,608,012</b>
<b>Change in Net Assets</b>	<b>277,422</b>	<b>5,059,133</b>	<b>5,336,555</b>	<b>(222,253)</b>
<b>Net Assets</b>				
Net Assets at Beginning of Year	2,185,995	49,980,903	52,166,898	52,389,151
Net Assets at End of Year	2,463,417	55,040,036	57,503,453	52,166,898

Subject to audit by Bucheri, McCarty & Metz LLP – Certified Public Accountants